



ECONOMIC HARDSHIP DEFERMENT REQUEST

William D. Ford Federal Direct Loan Program

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying documents will be subject to penalties which may include fines, imprisonment or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

OMB No. 1845-001
Form Approved
Exp. Date 06/30/20

HRD

SECTION 1: BORROWER IDENTIFICATION

Last Name		First Name		Middle Initial	Social Security Number
Street Address					Area Code/Telephone Number (home) ()
City					Area Code/Telephone Number (other) ()
State		Zip Code		E-mail Address (optional)	

SECTION 2: DEFERMENT REQUEST

Before completing this form, carefully read the entire form, including the instructions and other information in Sections 4, 5, 6, and 7.

I request that the U.S. Department of Education (ED) defer repayment of my loan(s) during the period that I meet one of the conditions checked below, beginning on the following date: - - . Except for deferment based on Condition (3), I must reapply every 12 months if I continue to meet the requirements for a deferment. I eligibility for an economic hardship deferment is 36 months.

To qualify, I must meet **ONE** of the conditions listed below and **MUST PROVIDE THE REQUIRED DOCUMENTATION**, as described in Section 6, for only that condition.

Check one:

(1) I have been granted an economic hardship deferment under the Federal Family Education Loan (FFEL) Program or the Federal Perkins Loan Program for the same period of time I am requesting this deferment. **I HAVE ATTACHED DOCUMENTATION OF THE DEFERMENT (see Section 6).**

(2) I am receiving or received payments under a federal or state public assistance program, such as Temporary Assistance for Needy Families (TANF), Supplemental Security Income Food Stamps, or state general public assistance. **I HAVE ATTACHED DOCUMENTATION OF THESE PAYMENTS (see Section 6).**

(3) I am serving as a Peace Corps volunteer. **I HAVE ATTACHED DOCUMENTATION OF MY PERIOD OF SERVICE IN THE PEACE CORPS (see Section 6).**

(4) I work full-time (as defined in Section 5) and:
• My monthly income (as defined in Section 5) does not exceed the **larger of (A) the Federal Minimum Wage Rate or (B) the Poverty Line income** for a family of two for my state of my actual family size, as listed below. **I HAVE ATTACHED DOCUMENTATION OF MY MONTHLY INCOME (see Section 6).**

My monthly income is \$ _____.

(A) Federal Minimum Wage Rate (monthly amount, based on \$5.15 an hour): **\$892.66**

(B) Poverty Lines for a Family of Two (monthly amounts): **\$1,100.00** (48 contiguous states and the District of Columbia); **\$1,375.00** (Alaska); **\$1,265.00** (Hawaii)

(5) I do not work full-time (as defined in Section 5) and:
• My monthly income (as defined in Section 5) does not exceed the **larger of (A) two times the Federal Minimum Wage Rate, or (B) two times the Poverty Line income** for a family of two for my state (regardless of my actual family size), as listed above under condition (4).
• In addition, after subtracting from my monthly income the total amount of my monthly payments on all of my federal education loans that are in repayment, the amount remaining exceeds the **larger of (A) the Federal Minimum Wage Rate or (B) the Poverty Line income** for a family of two for my state (regardless of my actual family size) as listed above under condition (4). For any of my federal education loans that have a repayment period of more than 10 years, my payments will be adjusted to show what I would repay each month over a 10-year repayment period. **I HAVE ATTACHED DOCUMENTATION OF MY MONTHLY INCOME AND MY FEDERAL EDUCATION LOAN DEBT (see Section 6).**

My monthly income is \$ _____.

For all of my federal education loans now in repayment (including loans for which I am requesting this deferment), I owe the following amounts:

- For all of my loans that have a repayment period of 10 years or less, the total amount that I pay each month is \$ _____.
- For all of my loans that have a repayment period of more than 10 years, the total amount I owed when the loans entered repayment is \$ _____ (the Direct Servicing Center will estimate the monthly amount that I would repay over a 10-year repayment period).

(6) I work full-time (as defined in Section 5) and:
• The total amount of my monthly payments on all of my federal education loans that are in repayment is equal to or larger than 20% of my monthly income (as defined in Section 5) for any of my federal education loans that have a repayment period of more than 10 years, my payments will be adjusted to show what I would repay each month over a 10-year period.
• In addition, after subtracting from my monthly income the total amount of my monthly payments on my federal education loans, the amount remaining is less than 220% of the **larger of (A) the Federal Minimum Wage rate, or (B) the Poverty Line income** for a family of two for my state (regardless of my actual family size), as listed above under condition (4). **ATTACHED DOCUMENTATION OF MY MONTHLY INCOME AND MY FEDERAL EDUCATION LOAN DEBT (see Section 6).**

My monthly income is \$ _____.

For all of my federal education loans now in repayment (including loans for which I am requesting this deferment), I owe the following amounts:

- For all of my loans that have a repayment period of 10 years or less, the total amount that I pay each month is \$ _____.
- For all of my loans that have a repayment period of more than 10 years, the total amount I owed when the loans entered repayment is \$ _____ (the Direct Servicing Center will estimate the monthly amount that I would repay over a 10-year repayment period).

***NOTE:**

SECTION 3: BORROWER CERTIFICATION

I certify that the information I provided in Sections 1 and 2 above is true and correct, and that I have read, understand, and meet the eligibility requirements and terms and conditions of the deferment for which I have applied, as explained in Sections 6 and 7.