



**WILLIAM D. FORD FEDERAL DIRECT PARENT (PLUS) LOAN APPLICATION**

Academic Year (For Example, 2009-2010, 2010-2011, etc.) \_\_\_\_\_

**STUDENT'S INFORMATION**

Name: \_\_\_\_\_ Social Security #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Total # of Credits Earned So Far: \_\_\_\_\_ Number of Credits Enrolled For: Summer \_\_\_\_\_ Fall \_\_\_\_\_ Spring \_\_\_\_\_

I am aware that my parent is borrowing a Direct PLUS loan and that this loan may reduce the amount that I am eligible for as a student loan for this academic year.

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**BORROWER'S INFORMATION**

Name: \_\_\_\_\_ Social Security #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Permanent Address: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

City, State and Zip: \_\_\_\_\_ Driver's License # (state first) \_\_\_\_\_

Phone # (including area code): \_\_\_\_\_

1.  U.S. Citizen 2.  Permanent Resident/Other Eligible Non-Citizen. **Alien registration number:** \_\_\_\_\_

Employer's Name: \_\_\_\_\_ Employer's Phone #: \_\_\_\_\_

Employer's Street Address: \_\_\_\_\_ Number of years with employer: \_\_\_\_\_

City, State and Zip: \_\_\_\_\_

Loan Amount Requested: \_\_\_\_\_ Loan Period: Summer 20\_\_\_\_ Fall 20\_\_\_\_ Spring 20\_\_\_\_

**BORROWER CERTIFICATION:**

I authorize the U.S. Department of Education and its agents to obtain my credit report and to use the information from that report in determining whether to disburse a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application. I give permission for this loan to be used to pay my dependent's outstanding accounts to the college.

Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

<b>FOR OFFICE USE ONLY</b>	Received by: _____	Date: _____
	Processed by: _____	Date: _____
	Amount: \$ _____	
	Reviewed by: _____	Date: _____

## INSTRUCTIONS

If you are a **new** Direct PLUS Loan borrowers, you need to sign a Master Promissory Note (MPN) before the loan can be disbursed or credited to your dependent's tuition.

- Complete a new MPN for Parent (PLUS) Loan at: [www.dlenote.ed.gov](http://www.dlenote.ed.gov). You will need a federal PIN number to electronically sign your MPN.
- If you do not have a PIN number, you can request one at: [www.pin.ed.gov](http://www.pin.ed.gov). You can view your PIN instantly online or immediately receive it by e-mail. You can also have your PIN sent by postal mail within 7-10 days.
- If you previously received a PIN number and would like a copy of it, request a duplicate PIN instead.

## INFORMATION ABOUT YOUR PARENT (PLUS) LOAN

- If you plan on financing your child's education through the Direct Parent (PLUS) Loan Program, you must submit a new loan request each academic year that you need the loan.
- Your child must file a Free Application for Federal Student Aid (FAFSA) for the relevant academic year.
- A credit check will be done to determine your eligibility for each PLUS Loan request.
- You can borrow up to your child's cost of attendance (COA) for the academic year **minus** all other financial aid received by your child.
- Loan funds are disbursed in at least 2 payments. Any outstanding tuition will be deducted before the loan checks are mailed out.
- A 4% Direct Loan origination fee is deducted from each loan disbursement.
- Direct PLUS Loans first disbursed July 01, 2006 and after have a **fixed interest rate of 7.9%**. The Direct Loan Servicing Center may offer an upfront rebate. If you make your first 12 payments on time, you get to keep this rebate.

If you have further questions regarding Direct Loan eligibility, you can contact the Financial Aid Office at [directloans@jjay.cuny.edu](mailto:directloans@jjay.cuny.edu).